

Bank rates

Major Michigan financial institutions were surveyed last week to determine the interest rates they charge for loans, and APYs they pay for savings deposits. Rates were quoted as of Friday. APYs on deposit accounts are based on the minimum amount to open the account. CD yields are fixed-interest rate offers only. New car loan rates apply to a \$20,000 loan for 5 years. Home equity line and loan rates apply to a \$50,000 loan with an 80% Loan-to-Value ratio.

Bank	Equity line	Equity loan	Auto loan	Money market	6-Mo CD	1-Yr CD
Bank of America	5.24	7.64	3.09	0.15	0.10	0.40
Best Bank	N/A	N/A	N/A	0.50	0.60	0.80
Charter One	3.99	6.49	N/A	0.10	0.20	0.60
Chase	N/A	N/A	N/A	0.01	0.20	0.20
Chemical Bank	4.25	4.99	4.99	0.20	0.50	1.25
Citizens Bank	5.99	8.34	6.75	0.25	0.25	0.70
Comerica Bank	5.50	6.99	4.49	0.05	0.20	0.40
Dearborn Federal Savings	4.75	N/A	N/A	0.15	0.45	1.00
First Place Bank	5.00	6.13	8.00	0.10	N/A	0.55
Fifth Third	4.00	7.20	4.24	0.10	0.10	0.30
First State Bank of East Detroit	4.25	6.25	3.99	0.15	0.25	0.40
Flagstar Bank	N/A	N/A	N/A	0.10	0.55	1.20
Huntington Bank	3.79	5.99	5.49	0.05	0.30	0.54
Key Bank	4.24	6.74	4.99	0.25	0.15	0.10
Monroe Bank & Trust	5.00	7.50	6.75	0.15	0.40	0.75
Oxford Bank Corp	N/A	7.09	6.99	0.25	1.10	1.40
Peoples State Bank	N/A	N/A	7.05	0.05	0.45	0.75
PNC Bank	N/A	6.59	N/A	N/A	0.25	0.60
ShoreBank	N/A	N/A	N/A	0.40	1.26	1.29
Sterling Bank & Trust	N/A	N/A	N/A	0.75	0.80	1.15
TCF National Bank	3.99	7.74	7.99	0.01	0.50	0.70

All loan rates listed include all available discounts if applicable.

Credit Union rates

Credit union	Equity line	Equity loan	Auto loan	Money market	6-Mo CD	1-Yr CD
Christian Financial CU	6.00	7.99	5.49	0.40	0.75	1.15
Co-op Services CU	3.50	6.75	3.99	0.40	0.75	1.00
Community Choice CU	4.25	5.50	3.74	0.20	0.50	0.75
Community Financial	N/A	N/A	N/A	0.10	0.30	0.65
Credit Union One	N/A	6.25	3.99	0.20	0.40	0.75
DFCU Financial	5.00	8.00	4.74	0.30	0.55	1.30
Dort Federal	4.00	5.75	5.00	0.85	0.70	1.25
E&A CU	5.00	6.24	6.59	0.10	0.44	0.61
Flint Area School	4.00	5.00	4.25	0.50	0.70	1.33
Genisys CU	3.25	6.00	4.25	0.35	0.50	1.26
Lake Michigan CU	5.00	5.74	4.50	0.35	0.35	0.75
Lake Trust CU	4.00	6.48	3.99	0.35	0.65	0.90
Lansing Automakers	5.00	5.99	4.74	0.60	0.75	1.20
Michigan Educational CU	4.50	5.00	3.75	0.50	0.70	1.10
Michigan First CU	3.75	6.25	5.49	0.40	0.75	1.35
Michigan Schools & Gov't CU	4.75	7.00	4.49	0.15	0.70	1.30
Michigan State Univ FCU	4.25	6.75	4.50	0.25	0.85	1.40
Option One CU	4.00	6.75	4.75	0.25	0.65	1.20
Peoples Trust Credit Union	2.75	6.25	3.74	0.30	0.60	1.00
Security Credit Union	4.50	5.00	5.50	0.50	0.50	1.05
Team One CU	5.00	5.25	3.99	0.20	0.75	1.20
United FCU	5.00	6.50	5.00	0.40	0.65	0.80
Wildfire Credit Union	4.00	6.75	5.00	1.00	0.85	1.35

All loan rates listed include all available discounts if applicable.

Best CD Yields

Certificates of deposit APYs paid last week by FDIC-insured institutions. APYs are for fixed-interest rate offers only.

Institution	State	APY	Minimum Deposit	Phone
6-MONTH CD				
Sterling Savings Bank	MT	1.30	\$1,000	406-542-1500
HomeStreet Bank	WA	1.26	\$25,000	206-621-0100
Marathon National Bank	NY	1.25	\$1,000	718-721-0200
1-YEAR CD				
HomeStreet Bank	WA	1.53	\$25,000	206-621-0100
Regal Financial Bank	WA	1.50	\$2,500	800-888-1955
Eastern Savings Bank	MD	1.50	\$1,000	800-787-2265
2-YEAR CD				
First Bank	AK	2.22	\$25,000	907-276-6300
Eastern Savings Bank	MD	1.95	\$1,000	800-787-2265
Regal Financial Bank	WA	1.95	\$2,500	800-888-1955
5-YEAR CD				
First Bank	AK	3.40	\$25,000	907-276-6300
Summit Community Bank	WV	3.15	\$10,000	877-776-9722
Nationwide Bank	US	3.05	\$10,000	877-422-6569